RESOLUTION NO. 2013-01 AMENDMENT OF SECTION 3 OF RESOLUTION 2006-14

NOW, THEREFORE, BE IT RESOLVED, THAT:

WHEREAS, the Delaware Township Board of Supervisors passed a Resolution to provide a Pension Plan and benefits for all non-police employees of Delaware Township, Pike County, Pennsylvania, after ten (10) years of service or at age sixty-five (65), whichever is later through Resolution No. 2006-14; and,

WHEREAS, Section 3 of that said Resolution states that the pension benefits shall consist of 1% of the final average monthly salary averaged over the final thirty-six (36) months of employment multiplied by the years of service at retirement; and,

WHEREAS, the Delaware Township Board of Supervisors wish to amend Section 3 so that the pension benefits shall consist of .5% of the final average monthly salary averaged over the final thirty-six (36) months of employment multiplied by the years of service at retirement; and,

NOW THEREFORE, BE IT RESOLVED, THAT the Board of Supervisors of Delaware Township, Pike County, Pennsylvania, hereby agree as follows:

- Section 3 of the Delaware Township, Pike County, Pennsylvania, Resolution No. 200614 is hereby amended under Section 3 so that Section 3 shall now read:
 "The pension benefits shall consist of .5% of the final average monthly salary averaged over the final thirty-six (36) months of employment multiplied by the years of service at retirement"; and
- 2.) This Resolution shall become effective as of January 1, 2013.

ENACTED this 9th day of January, 2013, at the regular meeting of the Board of Supervisors of Delaware Township, Pike County, Pennsylvania.

BOARD OF SUPERVISORS OF DELAWARE TOWNSHIP:

BY:

THOMAS RYAN, CHAIRMAN

ROBERT LUCIANO, SUPERVISOR

THADDEUS PARSELL, VICE-CHAIRMAN

ATTEST:

BARBARA FOOS, TOWNSHIP SECRETARY